

**REPORT****LOUISIANA APSE  
DECEMBER 31, 2013**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 29 2014

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LOUISIANA CERTIFIED  
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**(INDEPENDENT) ACCOUNTANT'S COMPILATION REPORT**

To the Board of Trustees of  
Louisiana APSE

I have compiled the accompanying statement of financial position of Louisiana APSE (a nonprofit organization) as of December 31, 2013, and the related statements of activities, functional expenses and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Steph Yost LLC*

June 30, 2014

LOUISIANA APSE  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2013

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 2,325
Cash and cash equivalents - restricted	<u>24,123</u>
TOTAL CURRENT ASSETS	<u>26,448</u>

TOTAL ASSETS	\$ <u>26,448</u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted	2,325
Temporarily restricted	<u>24,123</u>
TOTAL NET ASSETS	<u>26,448</u>

TOTAL LIABILITIES AND NET ASSETS	\$ <u>26,448</u>
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LOUISIANA APSE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>SUPPORT AND REVENUES</b>				
Contributions				
Dues	\$ 647	\$ --	\$ --	647
Net assets released from restrictions	<u>4,676</u>	<u>(4,676)</u>	<u>--</u>	<u>--</u>
Total support and revenue	<u>5,323</u>	<u>(4,676)</u>	<u>--</u>	<u>647</u>
<b>EXPENSES</b>				
Program services	4,676	--	--	4,676
Management & general	60	--	--	--
Fundraising	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total expenses	<u>4,736</u>	<u>--</u>	<u>--</u>	<u>4,676</u>
Change in net assets	587	(4,676)	--	(4,089)
Net assets at beginning of year	<u>1,738</u>	<u>28,799</u>	<u>--</u>	<u>30,537</u>
Net assets at end of year	\$ <u>2,325</u>	\$ <u>24,123</u>	\$ <u>--</u>	\$ <u>26,448</u>

See accountant's compilation report

LOUISIANA APSE  
STATEMENT OF FUNCTIONAL EXPENSES  
DECEMBER 31, 2013

	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Fundraising</u>	<u>Total</u>
Conferences	\$ 3,701	\$ --	\$ --	\$ 3,701
Dues	75	--	--	75
License and permits	--	60	--	60
Professional fees	900	--	--	900
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	\$ <u>4,676</u>	\$ <u>60</u>	\$ <u>0</u>	\$ <u>4,736</u>

See accountant's compilation report

LOUISIANA APSE  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$	(4,089)
NET INCREASE IN CASH		(4,089)
CASH AT BEGINNING OF YEAR		<u>30,537</u>
CASH AT END OF YEAR	\$	<u>26,448</u>

See accountant's compilation report

**LOUISIANA APSE  
SCHEDULE OF FINDINGS  
DECEMBER 31, 2013**

**Current finding:**

Louisiana APSE did not complete and submit its financial report in a timely manner to the Legislative auditor.

**Cause:**

The condition is due to more time needed to gather the information for the financial reporting.

**Recommendation:**

Louisiana APSE should comply with state law and complete its financial package within six months of its fiscal year end.

**Management's Response and Corrective Action Plan:**

We agree with the finding. We will make every effort to comply with the state law, and complete the financial package in a timely manner.



**LOUISIANA APSE  
SCHEDULE OF PRIOR YEAR FINDINGS  
DECEMBER 31, 2013**

**No findings for the year ended December 31, 2012**